

Summary of Cover

Options

1. \$5,000 + NIL Additional benefits
2. \$5,000 + \$1,500 Additional benefits
3. \$10,000 + \$2,500 Additional benefits
4. \$15,000 + \$3,500 Additional benefits
5. \$20,000 + \$4,500 Additional benefits

* Only option 1 is available for borrowers under the age of 21 years *

Insured event

If you are financing your vehicle, and that vehicle is a total loss through accident or theft, your insurance payout may not be enough to settle the finance. Guaranteed Asset Protection will pay the shortfall between the amount still owing to the Finance Company and your insurance payout, up to **\$20,000** (plus any additional benefits chosen) once your vehicle insurer has accepted and settled your claim.

Benefits

- Extra protection in the event of a “total loss”
- You will not be forced into continuing to make payments on a vehicle you no longer own
- Cover for up to 60 months for one premium
- Optional additional benefits to meet your out of pocket expenses include:
 - Replacement vehicle registration & on-road costs
 - Insurance premium for your replacement vehicle
 - Insurance excess for the total loss vehicle
 - Rental Vehicle costs of up to **\$100** a day for a maximum of 5 days.

Conditions

- Your vehicle must be subject to a finance contract, with the vehicle as security
- Your vehicle must always have current Comprehensive Motor Vehicle Insurance
- * Only option 1 is available for borrowers under the age of 21 years

This document is a Summary of Cover only and does not form part of the Insurance Contract. Limits apply to some items; please refer to the policy wording for full insurance contract terms and conditions.

Insurance products underwritten by Allianz Australia Insurance Limited, administered by Protecta Insurance New Zealand Limited.

